Modern Slavery Act statement for 2023:

The legal entity this statement refers to:

In this statement, 'Group' refers to Ecclesiastical Insurance Office plc together with its subsidiaries as at 31 December 2022.

The Group is committed to preventing acts of modern slavery and human trafficking from occurring within both its business and supply chains and expects those same high standards from its suppliers.

Opening statement from senior management

"Increasing scrutiny of supply chains is good for business. It ensures businesses are fully aware of exactly who they are working with and how they are conducting themselves and it gives consumers the confidence that the business community is collectively setting higher standards. We expect high standards of responsible business from our own business, and we expect no less from the partners we choose to work with. We're committed to continually improve the standards and practice in our supply chains."

Mark Hews, Group Chief Executive

Structure of organisation

The Group is a specialist financial services group providing insurance, broking and advisory and investment products and services. The business is predominantly UK-based with overseas operations in Canada, Australia and Ireland. Over 1,500 people are directly employed.

In 2022, the Group reported a loss before tax of £4.8m. Find out more about our business and the Group in our Annual Report & Accounts.

Our UK supply chain is managed centrally by a team of procurement specialists within our Finance and Claims departments. Supply chain relationships for our overseas businesses are managed locally.

Policies, due diligence and risk

The Group expects and requires that each of its suppliers conduct business in a lawful and ethical manner. We have a Procurement Policy and an Outsourcing Policy which we adhere to in order to ensure all suppliers, whether they are being centrally or locally managed, go through the appropriate checks and scrutiny so that they are aware of and subscribe to our expectations, standards and procedures.

Specifically relevant to our compliance with the Act, during the period we:

- considered modern slavery risk as part of our due diligence at renewal for all relevant suppliers;
- considered modern slavery risk as part of our due diligence for all UK claims suppliers; and

- asked all new suppliers whether they match our commitment to pay the living wage.

Through our responsible and sustainable investment business, EdenTree, we:

- monitored 'Human Rights' and 'Employment & Labour' as two of our key responsibility/ESG criteria; and
- supported a range of initiatives to influence business behaviour. This included signing a collaborative letter sent in association with the Anti-Slavery Commissioner to a number of companies regarding their Modern Slavery Statements and signing an investor statement supporting Modern Slavery legislation in Canada.

As a provider of financial services, we do not operate in a sector which we consider to be particularly susceptible to modern slavery practices such as forced labour or exploitation for example, nor do we purchase goods or services from organisations which we would associate with modern slavery or human trafficking.

Nevertheless, we regularly evaluate the nature and extent of our exposure to risk in our supply chain and modern slavery will be included in that evaluation going forward.

Sign off

This statement is made in accordance with Section 54(1) of the Modern Slavery Act 2015 and constitutes the Group's slavery and human trafficking statement for the financial year commencing 1 January 2022 and ending 31 December 2022.

Mark Hews

Group Chief Executive

Statement ENDS